Effect of cheap poiyster chips coming into India

2990. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government is losing substantial revenue with large quantity of poiyster chips entering into India at a much lower price than the price benchmark set by international market;

(b) whether it is a fact that due to this, traders are losing their business in view of not having level playing field;

(c) the details of countries from which poiyster chips are coming into India; and

(d) what Govermant is doing to save the indian traders?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V..K.S. ELANGOVAN): (a), (b) and (d) Price of Commodities vary in International market. The Customs Department do consider the international Price trends in determining under-invoicing or over-invoicing.

(c) As per the new ITC(HS) classifications of Export and Import Items, polyester chips is not separately classified. However, the country-wise details of "Other plates, sheets, films, foils, strips etc. of other polyesters (ITC(HS) 392069)" imported during 2004-05 are given in the Statement

Statement

IMPORT

"Other Plates, Sheets, films, foils, strips etc. of other Polyesters (ITC(HS) 392069)"

Country	April 04-March 05(Estimated	
	Value (Rs. lakhs)	Qty.(Tonnes
Australia	18.71	16.56
Austria	15.43	3.75
Belgium	253.79	36.76
Brazil	27.04	5.45
Canada	3.25	1.27

	April 04-March 05(Estimated)	
Country	Value (Rs.lakhs)	Qty. (Tonnes)
Taiwan	3179.25	7598.57
China PRP	777.51	936.53
Finland	42.98	10.91
France	479.48	290.71
Germany	355.18	144.08
Hong Kong	15.64	19.64
Indonesia	809.31	2189.02
Ireland	0.36	0.06
Israel	14.28	6.15
Italy	119.36	149.45
Japan	273.62	128.21
Korea RP	2029.01	2572.17
Luxembourg	253.93	152.10
Malaysia	68.04	101.00
Nepal	18.33	3.39
Netherland	6.70	1.36
Pakistan	12.35	8.51
Portugal	8.36	1.10
Russia	6.05	3.60
Singapore	79.28	33.25
Spain	32.03	23.16
Switzerland	28.85	5.22
Thailand	688.20	903.81
Turkey	14.33	18.99
U arab Emts	53.55	74.16
UK	211.33	215.08
USA	336.74	68.54
Unspecified	103.77	17.86
TOTAL:	10336.05	15740.47